


 0000588



 CULTURAL ENVIRONMENT

 MOVEMENT - ATTN: G GERBNER

 234 GOLFVIEW RD

 ARDMORE PA 19003-1002

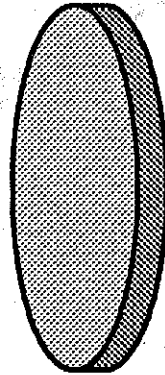
YOUR FINANCIAL CONSULTANT:
SALY A GLASSMAN
 Saly_A_Glassman@ml.com
 (484) 530-5353

For Client Service Questions Call:
1-877-2PRIORITY(1-877-277-4674)

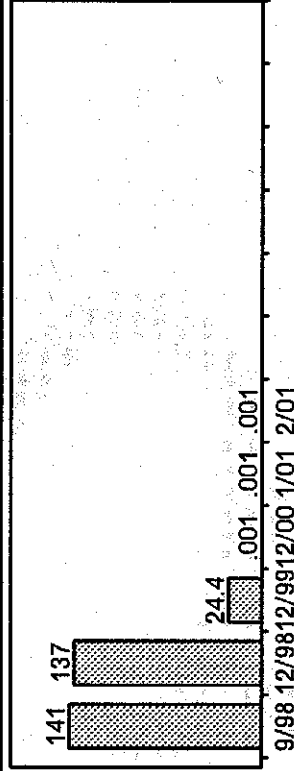
Office Serving Your Account
470 NORRISTOWN ROAD
BLUE BELL PA. 19422

Total Value as of February 28, 2001
\$1.09

Asset Allocation Summary



Total Value Comparison (in \$ thousands)



Statement Information

Account No.	Account Name	Page
53M-04238	CULTURAL ENVIRONMENT	1 to 6

Summary of Account(s)

Account Type	Total Value		Gains and Losses	
	This Month	Last Month	YTD Realized	Unrealized
1 EMA	1	1	-	-
Total	1	1	-	-

PLEASE SEE REVERSE SIDE

261663 J
 SUMMARY 1 02/01/01 TO 02/28/01

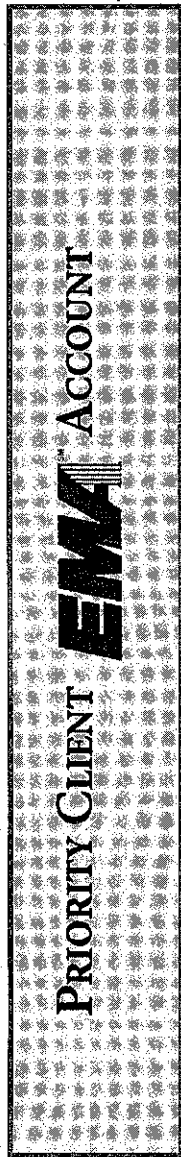
Account No.
53M-04238

017008 8945



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TOTAL ACCOUNT VALUE AS OF 02/28/2001 \$1.09

CULTURAL ENVIRONMENT MOVEMENT - ATTN: G GERBNER 234 GOLFVIEW RD ARDMORE PA 19003-1002

YOUR FINANCIAL CONSULTANT: SALLY A GLASSMAN Saly_A_Glassman@ml.com (484) 530-5353

Your Merrill Lynch Office: 470 NORRISTOWN ROAD BLUE BELL PA. 19422

FOR CUSTOMER SERVICE QUESTIONS: 1-888-ML 501C3 (1-888-655-0123)

Monthly Portfolio Summary

Income Summary

This Statement Year-to-Date

Table with columns: Asset, 01/31/01 Value, %, 02/28/01 Value, %. Rows include Cash/Money Accounts, CD's/Equivalents, Government Securities, Corporate Bonds, Municipal Bonds, Equities, Mutual Funds, Options, Other, Long Market Value, Short Market Value, Estimated Accrued Interest, Debit Balance, and Net Portfolio Value.

Tax-Exempt Funds Tax-Exempt Interest Reportable Interest Reportable Dividends Income Not Reported Total

Items for Attention

Date

Message

No Items For Attention

NEWS

Have you visited the ML Business Center? At the ML Business Center, you can learn about effective cash management and visit the Business Lending Center. You will also find Merrill Lynch BusinessLife, a newsletter packed with information and articles geared to business owners. Visit the new and improved site at www.businesscenter.ml.com.

Purchasing Power 1 Investor Credit Line

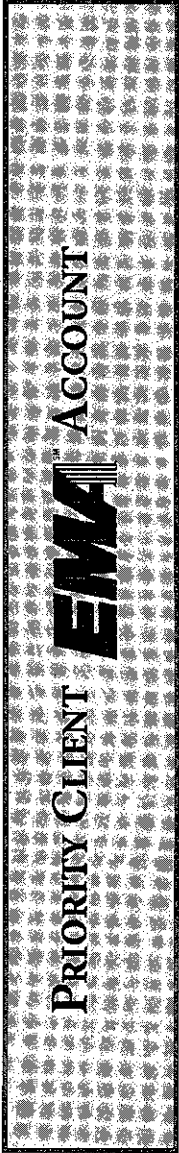
Financial Market Indicators

Table with columns: This Statement, Last Statement, Previous Year-End. Rows include Dow Jones Industrial Average, Three-Month Treasury Bills, Long-Term Treasury Bonds.



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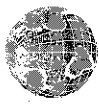
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Cash Flow Summary

Activity Summary	This Statement	Year-to-Date	This Statement	Year-to-Date	This Statement	Year-to-Date
			Credits		Debits	
Opening Balance Cash & Money Accounts	1.09					
Net Credits & Debits			Sales Income Funds Received Other		Purchases Withdrawals Other	
Closing Balance Cash & Money Accounts	1.09					
			Total Credits		Total Debits	

Bank Deposit Interest Summary

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Merrill Lynch Bank USA	1	1	5.61	0.00	1
Total ML Banking Advantage	1	1		0.00	1



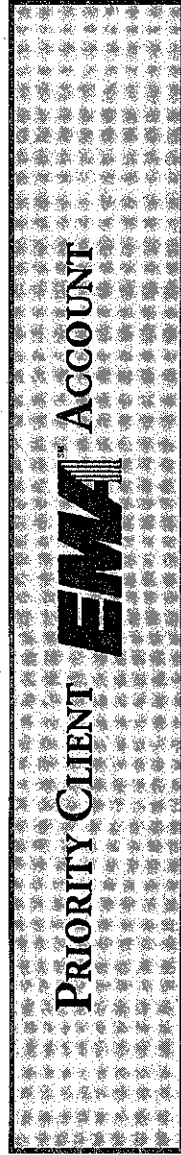
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Current Portfolio

Quantity	Security Description	Date Acquired	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
1	ML BANKING ADVANTAGE		1.00	1	1.00	1				5.61
	Total Cash/Money Accounts			<u>1</u>		<u>1</u>				<u>6.00</u>
	Total of Long Portfolio			<u>1</u>		<u>1</u>				<u>6.00</u>

Cash and Money Accounts





CULTURAL ENVIRONMENT

Agreement Regarding Your Securities Account and Other Important Information

- You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Inc., agree as follows:
- (1) We will direct your order for a multi-listed security or option to the market place we consider to be the primary market for that security, unless you give us specific instructions to direct the order elsewhere.
 - (2) We will hold bonds and preferred stocks in bulk segregation (except for those held in custodian accounts). In the event of a call for less than an entire issue or series of those securities, the securities to be called will be automatically selected on a random basis from those held in bulk. The probability that your holdings will be selected is proportional to the amount of your holdings relative to those of other customers.
 - (3) If you have any obligations to us we can, subject to applicable rules and regulations of regulatory bodies, without notifying you, take any of the following actions with any or all securities in your account, including securities you may acquire or deposit to secure your account:
 - * We can pledge, repledge, hypothecate, or hypothecate the securities. They may be commingled with securities carried for the accounts of other customers.
 - * We can lend the securities.
 - * We can deliver the securities on contracts for other customers even if we do not have in our possession and control a like amount of similar securities for delivery.
- We can take any of these actions until you have discharged all your obligations to us. The amount involved in these actions may be more or less than the amount you owe us.
- (4) We are not responsible for the loss or destruction of securities that are placed in the custody of a foreign bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us.
 - (5) This statement of account shall be deemed conclusive if not objected to within ten (10) days.
 - (6) We can transfer your account to anyone by assignment, merger, consolidation or otherwise, unless you give us written notice to the contrary at the time. This agreement will inure to the benefit of anyone to whom we transfer the accounts. Nothing contained in this paragraph shall affect your right to transfer your account under NYSE Rule 412.

Insurance

We are a member of the Securities Investor Protection Corporation (SIPC). The securities held in your account are covered by SIPC protection and excess-SIPC protection obtained by Merrill Lynch. For details, refer to the Program Description for your account, if applicable, or speak with your Financial Consultant. We are not a bank, and the securities offered by us, unless otherwise indicated, are not backed or guaranteed by any bank nor are they insured by the FDIC. Funds deposited into Merrill Lynch Bank USA or Merrill Lynch Bank & Trust Co. through the Merrill Lynch Banking Advantage Program or Retirement Asset Savings Program are insured by the FDIC. Deposits held in different categories of ownership, such as individual, joint, trust, or retirement categories are separately insured up to \$100,000 per depositor in each bank.

Other Important Information

- (1) We receive a fee from participating institutions of up to 2% per annum of the average daily balances in the ISA program. In the RASP and MLBA programs, this fee is up to .50% and is paid by our affiliated banks.
- (2) You will have the right to vote full shares, and we will solicit instructions concerning the voting of full shares held in your account. If such instructions are not received by us on a timely basis, the voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect.

Merrill Lynch, Pierce, Fenner & Smith Inc.
 World Financial Center
 North Tower
 New York, N.Y. 10281-1332
 Member, Securities Investor Protection Corporation (SIPC)

Other Important Information (Continued)

- (3) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
- (4) Insurance policy information is based on data from the insurer that issued the policy. Merrill Lynch is not responsible for the calculation of policy values. Policies are generally not held in your Merrill Lynch account. If Merrill Lynch as custodian or trustee holds a policy that is a security, SIPC protection and excess SIPC protection applies.
- (5) As an option customer, please advise your Financial Consultant promptly of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation; however, a summary of this information will be made available to you upon request.
- (6) Our financial statement is available for your personal inspection at our office, or a copy of it will be mailed upon your written request.

Special Note: If your records differ from this information, please notify your Financial Consultant in writing with a copy of the statement noting the discrepancy and, if appropriate, any necessary adjustments will be made.

WCMA Loan Account Activity

Reports important information from Merrill Lynch Business Financial Services Inc. (MLBFS, Inc.) through which the WCMA Line of Credit is made available. Includes information on your Line of Credit, Loan Balance, Loan Subject to Interest, and Loan Interest Charged. Interest charges accrue daily during the statement period with each day being deemed to constitute 1/360 of a year. Refer to the WCMA Agreement and documents required by MLBFS for details.

Managed Trust Units

Information for RCMA for Business Retirement Plan clients on units of the Merrill Lynch GIC Managed Trust is reported from information supplied by the Merrill Lynch Trust Company or its agent. Neither the Trust nor its units are held in your Merrill Lynch, Pierce, Fenner & Smith Inc. account and therefore, are not subject to SIPC protection. An annual report will be furnished separately.

Symbols and Abbreviations

- Interest reported to IRS by Merrill Lynch as required by law.
- Gross Proceeds reported to the IRS by Merrill Lynch as required by law.
- ** Dividends reported to the IRS by Merrill Lynch as required by law.
- ** Merrill Lynch maintains a fundamental opinion on this company.
- : Transactions reported to IRS
- # Transaction you requested required same-day payment - MLPF&S retained last day's dividend to offset cost of advancing payment on your behalf.
- A This transaction was effected through a specialist which is our affiliate. In connection with its market making activity, such specialist may have a long or short position in this stock or in options on this stock and may be on the other side of public orders executed on the exchange. Such specialists may have profited or lost in connection with this transaction. Value and/or cost data not available.

N/A
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