

September 28, 1998

*Sent out by
ref. mailed
on Sept. 26th*

Jon Funabiki
Program Officer
Rights and Social Justice Program
The Ford Foundation
320 East 43rd Street
New York, NY 10017

Dear Mr. Funabiki:

Enclosed is the Cultural Environment Movement's 1st Annual Financial Report for the period 07/01/97-06/30/98 under Grant Number 970-1346. It should accompany the 1st Annual Narrative Report which was sent to you earlier this month by Dr. Gerbner.

Sincerely yours,

Victoria Tredinnick
Program Director

The Ford Foundation			1st Annual Financial Report		
320 East 43rd Street			Grant Number: 970-1346		
New York, NY 10017					
Grantee: The Cultural Environment Movement			Budget Period: 07/01/97 - 06/30/98		
Grantee Fiscal Officer: George Gerbner 215-204-6434			Grant Period: 07/01/97 - 06/30/00		
	Approved	Ford	Total Year 1	Variance	Variance as
	Budget	[50%]	Expenditures	(Appr - Exp)	% approved
Salaries and benefits	\$366,000.00	\$183,000.00	\$65,580.28	\$117,419.72	36%
Equipment and supplies	\$36,000.00	\$18,000.00	\$1,673.78	\$16,326.22	9%
Office expenses	\$6,000.00	\$3,000.00	\$260.70	\$2,739.30	9%
Travel	\$1,200.00	\$600.00	\$0.00	\$600.00	0%
Indirect Costs (10%)	\$40,920.00	\$20,400.00	\$5,933.48	\$14,466.52	29%
Three-Year Total	\$450,120.00	\$225,000.00	\$73,448.24	\$151,551.76	33%